

# NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

## BALANCE SHEET AT SEPTEMBER 30, 2020

	LEDGER ASSETS	NON- ADMITTED ASSETS	NET ADMITTED ASSETS
<b><u>ASSETS</u></b>			
BONDS	\$1,259,949	-	\$1,259,949
STOCKS	1,310,506	-	1,310,506
CASH & SHORT-TERM INVESTMENTS	7,127,342	-	7,127,342
PREPAID EXPENSES	71,468	71,468	-
ACCRUED INTEREST	44,852	-	44,852
FURNITURE & EQUIPMENT	54,383	54,383	-
EDP - EQUIPMENT & SOFTWARE	29,338	4,118	25,220
LEASEHOLD IMPROVEMENTS	12,238	12,238	-
PREMIUMS RECEIVABLE	91,108	10	91,098
SUNDRY RECEIVABLE	175	175	-
<b>TOTAL ASSETS</b>	<b>\$10,001,359</b>	<b>\$142,392</b>	<b>\$9,858,967</b>
 <b><u>LIABILITIES</u></b>			
POST RETIREMENT BENEFITS (other than pensions)		942,887	
DEFINED BENEFIT PENSION PLAN		961,700	
AMOUNTS HELD FOR OTHERS		93,150	
ADVANCE PREMIUMS		252,836	
RETURN PREMIUMS		87,195	
OTHER PAYABLES		4,514	
CLAIM CHECKS PAYABLE		41,655	
<b>TOTAL LIABILITIES</b>			<b>2,383,937</b>
 <b><u>RESERVES</u></b>			
UNEARNED PREMIUMS		3,248,113	
LOSS - CASE BASIS		742,906	
LOSS - I.B.N.R		412,446	
LOSS EXPENSE- ALLOCATED		199,155	
LOSS EXPENSE- UNALLOCATED		117,966	
ASSOCIATION EXPENSES		158,317	
TAXES & FEES		111,135	
<b>TOTAL RESERVES</b>			<b>4,990,038</b>
<b>TOTAL LIABILITIES &amp; RESERVES</b>			<b>7,373,975</b>
 <b><u>EQUITY ACCOUNT</u></b>			
NET EQUITY AT SEPTEMBER 30, 2020			<b>2,484,992</b>
<b>TOTAL LIABILITIES PLUS EQUITY ACCOUNT</b>			<b>\$9,858,967</b>

# NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

## INCOME STATEMENT SEPTEMBER 30, 2020

	QUARTER-TO-DATE	YEAR-TO-DATE
<b><u>UNDERWRITING INCOME</u></b>		
PREMIUMS EARNED	\$1,650,447	\$5,027,604
<b><u>DEDUCTIONS</u></b>		
LOSSES INCURRED	1,168,823	3,348,785
LOSS EXPENSES INCURRED	252,946	627,838
COMMISSIONS INCURRED	133,106	388,616
OTHER UNDERWRITING EXPENSES	771,074	2,384,330
TAXES & FEES INCURRED	40,985	57,681
TOTAL DEDUCTIONS	2,366,934	6,807,250
UNDERWRITING LOSS	(716,487)	(1,779,646)
<b><u>INVESTMENT INCOME</u></b>		
NET INVESTMENT INCOME EARNED	29,513	122,043
NET REALIZED CAPITAL GAIN	1,450	29,294
NET INVESTMENT GAIN	30,963	151,337
<b><u>OTHER INCOME</u></b>		
OTHER INCOME	-	948
INSTALLMENT SERVICE FEE	3,034	8,476
TOTAL OTHER INCOME	3,034	9,424
NET LOSS	(682,490)	(1,618,885)
<b><u>EQUITY ACCOUNT</u></b>		
NET EQUITY - PRIOR	3,083,191	3,985,936
NET LOSS FOR PERIOD	(682,490)	(1,618,885)
CHANGE IN NONADMITTED ASSETS	56,048	69,274
CHANGE IN NET UNREALIZED CAPITAL GAIN	28,243	48,667
CHANGE IN EQUITY	(598,199)	(1,500,944)
NET EQUITY AT SEPTEMBER 30, 2020	\$2,484,992	\$2,484,992

# NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

## EQUITY ACCOUNT QTD PERIOD ENDED SEPTEMBER 30, 2020

	POLICY YEAR 2020	POLICY YEAR 2019	POLICY YEAR 2018	POLICY YEAR 2017	TOTAL
<b><u>INCOME RECEIVED</u></b>					
PREMIUMS WRITTEN	\$1,658,914	(\$8,950)	(\$222)	\$222	\$1,649,964
OTHER INCOME (includes installment service fees)	3,034	-	-	-	3,034
INVESTMENT INCOME RECEIVED	53,960	-	-	-	53,960
NET REALIZED CAPITAL GAIN	1,450	-	-	-	1,450
TOTAL	1,717,358	(8,950)	(222)	222	1,708,408
<b><u>EXPENSES PAID</u></b>					
LOSSES PAID	639,332	934,441	8,959	337	1,583,069
ALLOCATED LOSS EXPENSE	58,969	71,127	12,235	(5,411)	136,920
UNALLOCATED LOSS EXPENSE	43,072	62,858	1,429	-	107,359
INSPECTION AND RATING ISO	6,378	-	-	-	6,378
SURVEYS & UNDERWRITING RPTS	4,425	-	-	-	4,425
BOARDS & BUREAUS	4,195	-	-	-	4,195
COMMISSIONS	133,905	(799)	(22)	22	133,106
ASSOCIATION EXPENSES	705,118	-	-	-	705,118
TAXES & FEES	-	31,404	-	-	31,404
TOTAL	1,595,394	1,099,031	22,601	(5,052)	2,711,974
<b>INCREASE (DECREASE)</b>	<b>121,964</b>	<b>(1,107,981)</b>	<b>(22,823)</b>	<b>5,274</b>	<b>(1,003,566)</b>
<b><u>DEDUCT</u></b>					
PRIOR ACCRUED INTEREST	69,299	-	-	-	69,299
CURRENT NONADMITTED ASSETS	142,392	-	-	-	142,392
TOTAL	211,691	-	-	-	211,691
<b><u>ADD</u></b>					
CURRENT ACCRUED INTEREST	44,852	-	-	-	44,852
PRIOR NONADMITTED ASSETS	198,439	-	-	-	198,439
CHANGE IN NET UNREALIZED CAPITAL GAIN	28,243	-	-	-	28,243
TOTAL	271,534	-	-	-	271,534
<b>EQUITY IN ASSETS OF ASSOCIATION</b>	<b>181,807</b>	<b>(1,107,981)</b>	<b>(22,823)</b>	<b>5,274</b>	<b>(943,723)</b>
<b><u>CURRENT RESERVES</u></b>					
UNEARNED PREMIUMS	3,049,077	199,036	-	-	3,248,113
UNPAID LOSSES	680,704	474,648	-	-	1,155,352
UNPAID LOSS EXPENSES	174,499	142,622	-	-	317,121
UNPAID ASSOCIATION EXPENSES	158,317	-	-	-	158,317
UNPAID TAXES & FEES	111,135	-	-	-	111,135
TOTAL	4,173,732	816,306	-	-	4,990,038
<b><u>PRIOR RESERVES</u></b>					
UNEARNED PREMIUMS	2,411,557	837,039	-	-	3,248,596
UNPAID LOSSES	739,734	803,730	26,134	-	1,569,598
UNPAID LOSSES EXPENSES	119,872	143,143	45,439	-	308,454
UNPAID ASSOCIATION EXPENSES	107,359	-	-	-	107,359
UNPAID TAXES & FEES	101,554	-	-	-	101,554
TOTAL	3,480,076	1,783,912	71,573	-	5,335,561
<b>NET CHANGE IN EQUITY</b>	<b>(\$511,849)</b>	<b>(\$140,375)</b>	<b>\$48,750</b>	<b>\$5,274</b>	<b>(\$598,199)</b>

# NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

## EQUITY ACCOUNT YTD PERIOD ENDED SEPTEMBER 30, 2020

	POLICY YEAR 2020	POLICY YEAR 2019	POLICY YEAR 2018	POLICY YEAR 2017	TOTAL
<b><u>INCOME RECEIVED</u></b>					
PREMIUMS WRITTEN	\$4,864,374	(\$63,217)	(\$1,924)	-	\$4,799,233
OTHER INCOME (includes installment service fees)	9,424	-	-	-	9,424
INVESTMENT INCOME RECEIVED	154,022	-	-	-	154,022
NET REALIZED CAPITAL GAIN	29,294	-	-	-	29,294
TOTAL	<u>5,057,114</u>	<u>(63,217)</u>	<u>(1,924)</u>	<u>-</u>	<u>4,991,973</u>
<b><u>EXPENSES PAID</u></b>					
LOSSES PAID	795,077	2,441,873	(31,200)	-	3,205,750
ALLOCATED LOSS EXPENSE	77,402	163,785	17,420	-	258,607
UNALLOCATED LOSS EXPENSE	58,598	261,223	15,553	-	335,374
INSPECTION AND RATING ISO	30,654	-	-	-	30,654
SURVEYS & UNDERWRITING RPTS	14,054	-	-	-	14,054
BOARDS & BUREAUS	12,395	-	-	-	12,395
COMMISSIONS	394,824	(6,029)	(179)	-	388,616
ASSOCIATION EXPENSES	2,281,964	-	-	-	2,281,964
TAXES & FEES	28,776	39,833	-	-	68,609
TOTAL	<u>3,693,744</u>	<u>2,900,685</u>	<u>1,594</u>	<u>-</u>	<u>6,596,023</u>
<b>INCREASE (DECREASE)</b>	<u><b>1,363,370</b></u>	<u><b>(2,963,902)</b></u>	<u><b>(3,518)</b></u>	<u><b>-</b></u>	<u><b>(1,604,050)</b></u>
<b><u>DEDUCT</u></b>					
PRIOR ACCRUED INTEREST	-	76,831	-	-	76,831
CURRENT NONADMITTED ASSETS	142,392	-	-	-	142,392
TOTAL	<u>142,392</u>	<u>76,831</u>	<u>-</u>	<u>-</u>	<u>219,223</u>
<b><u>ADD</u></b>					
CURRENT ACCRUED INTEREST	44,852	-	-	-	44,852
PRIOR NONADMITTED ASSETS	-	211,666	-	-	211,666
CHANGE IN NET UNREALIZED CAPITAL GAIN	48,667	-	-	-	48,667
TOTAL	<u>93,519</u>	<u>211,666</u>	<u>-</u>	<u>-</u>	<u>305,185</u>
<b>EQUITY IN ASSETS OF ASSOCIATION</b>	<u><b>1,314,497</b></u>	<u><b>(2,829,067)</b></u>	<u><b>(3,518)</b></u>	<u><b>-</b></u>	<u><b>(1,518,088)</b></u>
<b><u>CURRENT RESERVES</u></b>					
UNEARNED PREMIUMS	3,049,077	199,036	-	-	3,248,113
UNPAID LOSSES	680,704	474,648	-	-	1,155,352
UNPAID LOSS EXPENSES	174,499	142,622	-	-	317,121
UNPAID ASSOCIATION EXPENSES	158,317	-	-	-	158,317
UNPAID TAXES & FEES	111,135	-	-	-	111,135
TOTAL	<u>4,173,732</u>	<u>816,306</u>	<u>-</u>	<u>-</u>	<u>4,990,038</u>
<b><u>PRIOR RESERVES</u></b>					
UNEARNED PREMIUMS	-	3,476,484	-	-	3,476,484
UNPAID LOSSES	-	868,911	134,306	9,100	1,012,317
UNPAID LOSSES EXPENSES	-	172,063	76,589	34,612	283,264
UNPAID ASSOCIATION EXPENSES	-	113,054	-	-	113,054
UNPAID TAXES & FEES	-	122,063	-	-	122,063
TOTAL	<u>-</u>	<u>4,752,575</u>	<u>210,895</u>	<u>43,712</u>	<u>5,007,182</u>
<b>NET CHANGE IN EQUITY</b>	<u><b>(\$2,859,235)</b></u>	<u><b>\$1,107,202</b></u>	<u><b>\$207,377</b></u>	<u><b>\$43,712</b></u>	<u><b>(\$1,500,944)</b></u>

# NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

## UNDERWRITING STATEMENT EARNED/INCURRED BASIS QTD PERIOD ENDING SEPTEMBER 30, 2020

	09-30-20 QUARTER-TO-DATE	
<b>Premiums Written</b>	<b>\$1,649,964</b>	
Current Unearned Reserve	3,248,113	
Prior Unearned Reserve	3,248,596	
Change in Unearned Premium Reserve	483	
<b>Net Premium Earned</b>	<u>483</u>	<b>\$1,650,447</b>
Losses Paid	1,595,991	
Less Salvage & Subrogation	12,922	
<b>Net Losses Paid</b>	<u>1,583,069</u>	
Current Loss Reserve	1,155,352	
Prior Loss Reserve	1,569,598	
Change in Loss Reserve	(414,246)	
<b>Net Losses Incurred</b>	<u>(414,246)</u>	1,168,823
Allocated Loss Exp. Paid	136,920	
Unallocated Loss Exp. Paid	107,359	
<b>Total Loss Exp. Paid</b>	<u>244,279</u>	
Current Loss Exp. Reserve	317,121	
Prior Loss Exp. Reserve	308,454	
Change in Loss Exp. Reserve	8,667	
<b>Net Loss Exp. Incurred</b>	<u>8,667</u>	252,946
<b>Total Loss &amp; Loss Exp. Incurred</b>		<b>\$1,421,769</b>
Taxes & Fees Paid	31,404	
Current Reserve	111,135	
Prior Reserve	101,554	
Change in Reserve for Taxes & Fees	9,581	
<b>Net Taxes &amp; Fees Incurred</b>	<u>9,581</u>	40,985
Commissions Expense Paid	133,106	
Board Bureaus & Inspections Paid	14,998	
Other Operating Exp. Paid	705,118	
<b>Total Underwriting Exp. Paid</b>	<u>853,222</u>	
Current Reserve	158,317	
Prior Reserve	107,359	
Change in Other Underwriting Exp. Reserve	50,958	
<b>Other Underwriting Exp. Incurred</b>	<u>50,958</u>	904,180
<b>Total Other Underwriting Exp. Incurred</b>		<u>945,165</u>
<b>Total Loss &amp; Underwriting Exp. Incurred</b>		<b>\$2,366,934</b>
<b>Underwriting Loss</b>		<b>(\$716,487)</b>
Net Investment Income Received	53,960	
Current Accrued Interest	44,852	
Prior Accrued Interest	69,299	
Change in Accrued Interest	(24,447)	
<b>Net Investment Income Earned</b>	<u>(24,447)</u>	29,513
Net Realized Capital Gain		1,450
<b>Net Investment Gain</b>		<u>30,963</u>
Othe Income (includes installment service fees)		3,034
<b>Net Loss</b>		<b>(\$682,490)</b>

# NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

## UNDERWRITING STATEMENT EARNED/INCURRED BASIS YTD PERIOD ENDING SEPTEMBER 30, 2020

	09-30-20 YEAR-TO-DATE	
<b>Premiums Written</b>	<b>\$4,799,233</b>	
Current Unearned Reserve	3,248,113	
Prior Unearned Reserve	3,476,484	
Change in Unearned Premium Reserve	228,371	
<b>Net Premium Earned</b>		<b>\$5,027,604</b>
Losses Paid	3,351,516	
Less Salvage & Subrogation	145,766	
<b>Net Losses Paid</b>	<b>3,205,750</b>	
Current Loss Reserve	1,155,352	
Prior Loss Reserve	1,012,317	
Change in Loss Reserve	143,035	
<b>Net Losses Incurred</b>		<b>3,348,785</b>
Allocated Loss Exp. Paid	258,607	
Unallocated Loss Exp. Paid	335,374	
<b>Total Loss Exp. Paid</b>	<b>593,981</b>	
Current Loss Exp. Reserve	317,121	
Prior Loss Exp. Reserve	283,264	
Change in Loss Exp. Reserve	33,857	
<b>Net Loss Exp. Incurred</b>		<b>627,838</b>
<b>Total Loss &amp; Loss Exp. Incurred</b>		<b>\$3,976,623</b>
Taxes & Fees Paid	68,609	
Current Reserve	111,135	
Prior Reserve	122,063	
Change in Reserve for Taxes & Fees	(10,928)	
<b>Net Taxes &amp; Fees Incurred</b>		<b>57,681</b>
Commissions Expense Paid	388,616	
Board Bureaus & Inspections Paid	57,103	
Other Operating Exp. Paid	2,281,964	
<b>Total Underwriting Exp. Paid</b>	<b>2,727,683</b>	
Current Reserve	158,317	
Prior Reserve	113,054	
Change in Other Underwriting Exp. Reserve	45,263	
<b>Other Underwriting Exp. Incurred</b>		<b>2,772,946</b>
<b>Total Other Underwriting Exp. Incurred</b>		<b>2,830,627</b>
<b>Total Loss &amp; Underwriting Exp. Incurred</b>		<b>\$6,807,250</b>
<b>Underwriting Loss</b>		<b>(\$1,779,646)</b>
Net Investment Income Received	154,022	
Current Accrued Interest	44,852	
Prior Accrued Interest	76,831	
Change in Accrued Interest	(31,979)	
<b>Net Investment Income Earned</b>		<b>122,043</b>
Net Realized Capital Gain		29,294
<b>Net Investment Gain</b>		<b>151,337</b>
Othe Income (includes installment service fees)		9,424
<b>Net Loss</b>		<b>(\$1,618,885)</b>

# NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

## STATISTICAL REPORT ON PREMIUMS QTD PERIOD ENDING SEPTEMBER 30, 2020

	POLICY YEAR 2020	POLICY YEAR 2019	POLICY YEAR 2018	POLICY YEAR 2017	TOTAL
<b>*SEE NOTE BELOW</b>					
<b>WRITTEN PREMIUMS</b>					
FIRE	\$1,188,282	(\$6,144)	(\$222)	\$222	\$1,182,138
ALLIED	466,607	(2,796)	-	-	463,811
CRIME	4,025	(10)	-	-	4,015
<b>TOTAL</b>	1,658,914	(8,950)	(222)	222	<b>1,649,964</b>
<b>CURRENT UNEARNED PREMIUM RESERVE</b>					
<b>@ 09-30-20</b>					
FIRE	2,194,646	146,935	-	-	2,341,581
ALLIED	847,163	51,835	-	-	898,998
CRIME	7,268	266	-	-	7,534
<b>TOTAL</b>	3,049,077	199,036	-	-	<b>3,248,113</b>
<b>PRIOR UNEARNED PREMIUM RESERVE</b>					
<b>@ 06-30-20</b>					
FIRE	1,744,701	609,979	-	-	2,354,680
ALLIED	661,090	225,691	-	-	886,781
CRIME	5,766	1,369	-	-	7,135
<b>TOTAL</b>	2,411,557	837,039	-	-	<b>3,248,596</b>
<b>EARNED PREMIUM</b>					
FIRE	738,337	456,900	(222)	222	1,195,237
ALLIED	280,534	171,060	-	-	451,594
CRIME	2,523	1,093	-	-	3,616
<b>TOTAL</b>	<b>\$1,021,394</b>	<b>\$629,053</b>	<b>(222)</b>	<b>\$222</b>	<b>\$1,650,447</b>

\*Note: The Terrorism Risk Insurance Program Reauthorization Act of 2007 requires insurers to report direct earned premium for commercial business written. This amount is shown on page 8.

# NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

## STATISTICAL REPORT ON PREMIUMS YTD PERIOD ENDING SEPTEMBER 30, 2020

	POLICY YEAR 2020	POLICY YEAR 2019	POLICY YEAR 2018	POLICY YEAR 2017	TOTAL
<b>*SEE NOTE BELOW</b>					
<b>WRITTEN PREMIUMS</b>					
FIRE	\$3,509,987	(\$44,714)	(\$1,587)	-	\$3,463,686
ALLIED	1,342,755	(17,930)	(337)	-	1,324,488
CRIME	11,632	(573)	-	-	11,059
<b>TOTAL</b>	<b>4,864,374</b>	<b>(63,217)</b>	<b>(1,924)</b>	<b>-</b>	<b>4,799,233</b>
<b>CURRENT UNEARNED PREMIUM RESERVE</b>					
<b>@ 06-30-20</b>					
FIRE	2,194,646	146,935	-	-	2,341,581
ALLIED	847,163	51,835	-	-	898,998
CRIME	7,268	266	-	-	7,534
<b>TOTAL</b>	<b>3,049,077</b>	<b>199,036</b>	<b>-</b>	<b>-</b>	<b>3,248,113</b>
<b>PRIOR UNEARNED PREMIUM RESERVE</b>					
<b>@ 12-31-19</b>					
FIRE	-	2,512,727	-	-	2,512,727
ALLIED	-	956,143	-	-	956,143
CRIME	-	7,614	-	-	7,614
<b>TOTAL</b>	<b>-</b>	<b>3,476,484</b>	<b>-</b>	<b>-</b>	<b>3,476,484</b>
<b>EARNED PREMIUM</b>					
FIRE	1,315,341	2,321,078	(1,587)	-	3,634,832
ALLIED	495,592	886,378	(337)	-	1,381,633
CRIME	4,364	6,775	-	-	11,139
<b>TOTAL</b>	<b>\$1,815,297</b>	<b>\$3,214,231</b>	<b>(1,924)</b>	<b>-</b>	<b>\$5,027,604</b>

\*Note: The Terrorism Risk Insurance Program Reauthorization Act of 2007 requires residual market insurance entities that share profits and losses with private sector insurers, to report its share of direct earned premium and losses for commercial property insurance coverage to each private sector insurance participant. In July 2003, the Treasury broadened the definition of "commercial risk" to include 1-4 family tenant-occupied dwellings. The schedule shown below summarizes both commercial and 1-4 family-tenant occupied dwelling direct earned premium for the last seven quarters:

	<u>Commercial</u>	<u>1-4 Family Tenant- Occupied</u>	<u>Total TRIA</u>		<u>Commercial</u>	<u>1-4 Family Tenant- Occupied</u>	<u>Total TRIA</u>
<b>1Q19</b>	\$68,105	\$581,834	\$649,939	<b>1Q20</b>	\$61,243	\$522,245	\$583,488
<b>2Q19</b>	\$64,508	\$569,553	\$634,061	<b>2Q20</b>	\$57,482	\$503,820	\$561,302
<b>3Q19</b>	\$65,122	\$557,567	\$622,689	<b>3Q20</b>	\$58,834	\$495,903	\$554,737
<b>4Q19</b>	\$65,924	\$540,988	\$606,912				

There were no terrorism losses reported. Please use your latest NJ member participation listing to calculate your share of commercial premium. The result of this calculation should be treated as assumed earned premium for the purpose of calculating an Insurer deductible under the Act.



# NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

## STATISTICAL REPORT ON LOSSES QTD PERIOD ENDED SEPTEMBER 30, 2020

	POLICY YEAR 2020	POLICY YEAR 2019	POLICY YEAR 2018	POLICY YEAR 2017	TOTAL
<b>PAID LOSSES</b>					
<b>Net of Salvage &amp; Subrogation Received</b>					
FIRE	\$309,953	\$747,188	\$6,693	\$337	\$1,064,171
ALLIED	329,379	187,253	2,266	-	518,898
CRIME	-	-	-	-	-
<b>TOTAL</b>	<b>639,332</b>	<b>934,441</b>	<b>8,959</b>	<b>337</b>	<b>1,583,069</b>
<b>CURRENT CASE BASIS RESERVES (09-30-20)</b>					
FIRE	57,151	216,488	-	-	273,639
ALLIED	262,295	206,972	-	-	469,267
CRIME	-	-	-	-	-
<b>TOTAL</b>	<b>319,446</b>	<b>423,460</b>	<b>-</b>	<b>-</b>	<b>742,906</b>
<b>CURRENT I.B.N.R. RESERVES (09-30-20)</b>					
FIRE	64,631	26,169	-	-	90,800
ALLIED	296,627	25,019	-	-	321,646
CRIME	-	-	-	-	-
<b>TOTAL</b>	<b>361,258</b>	<b>51,188</b>	<b>-</b>	<b>-</b>	<b>412,446</b>
<b>PRIOR LOSS RESERVES (06-30-20)</b>					
<b>(Including I.B.N.R. Reserves)</b>					
FIRE	308,114	651,213	-	-	959,327
ALLIED	431,620	152,517	26,134	-	610,271
CRIME	-	-	-	-	-
<b>TOTAL</b>	<b>739,734</b>	<b>803,730</b>	<b>26,134</b>	<b>-</b>	<b>1,569,598</b>
<b>INCURRED LOSSES</b>					
FIRE	123,621	338,632	6,693	337	469,283
ALLIED	456,681	266,727	(23,868)	-	699,540
CRIME	-	-	-	-	-
<b>TOTAL</b>	<b>\$580,302</b>	<b>\$605,359</b>	<b>(\$17,175)</b>	<b>\$337</b>	<b>\$1,168,823</b>

# NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

## STATISTICAL REPORT ON LOSSES YTD PERIOD ENDED SEPTEMBER 30, 2020

	POLICY YEAR 2020	POLICY YEAR 2019	POLICY YEAR 2018	POLICY YEAR 2017	TOTAL
<b>PAID LOSSES</b>					
<b>Net of Salvage &amp; Subrogation Received</b>					
FIRE	\$385,279	\$1,996,793	(\$11,276)	-	\$2,370,796
ALLIED	409,798	445,080	(19,924)	-	834,954
CRIME	-	-	-	-	-
<b>TOTAL</b>	<u>795,077</u>	<u>2,441,873</u>	<u>(31,200)</u>	<u>-</u>	<u><b>3,205,750</b></u>
<b>CURRENT CASE BASIS RESERVES (09-30-20)</b>					
FIRE	57,151	216,488	-	-	273,639
ALLIED	262,295	206,972	-	-	469,267
CRIME	-	-	-	-	-
<b>TOTAL</b>	<u>319,446</u>	<u>423,460</u>	<u>-</u>	<u>-</u>	<u><b>742,906</b></u>
<b>CURRENT I.B.N.R. RESERVES (09-30-20)</b>					
FIRE	64,631	26,169	-	-	90,800
ALLIED	296,627	25,019	-	-	321,646
CRIME	-	-	-	-	-
<b>TOTAL</b>	<u>361,258</u>	<u>51,188</u>	<u>-</u>	<u>-</u>	<u><b>412,446</b></u>
<b>PRIOR LOSS RESERVES (12-31-19)</b>					
<b>(Including I.B.N.R. Reserves)</b>					
FIRE	-	826,577	21,135	-	847,712
ALLIED	-	42,334	113,171	9,100	164,605
CRIME	-	-	-	-	-
<b>TOTAL</b>	<u>-</u>	<u>868,911</u>	<u>134,306</u>	<u>9,100</u>	<u><b>1,012,317</b></u>
<b>INCURRED LOSSES</b>					
FIRE	507,061	1,412,873	(32,411)	-	1,887,523
ALLIED	968,720	634,737	(133,095)	(9,100)	1,461,262
CRIME	-	-	-	-	-
<b>TOTAL</b>	<u><b>\$1,475,781</b></u>	<u><b>\$2,047,610</b></u>	<u><b>(\$165,506)</b></u>	<u><b>(\$9,100)</b></u>	<u><b>\$3,348,785</b></u>

# NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

## STATISTICAL REPORT ON LOSS EXPENSES (INCLUDES ALLOCATED AND UNALLOCATED LOSS EXPENSES) QTD PERIOD ENDING SEPTEMBER 30, 2020

	POLICY YEAR 2020	POLICY YEAR 2019	POLICY YEAR 2018	POLICY YEAR 2017	TOTAL
<b>LOSS EXPENSES PAID (ALAE AND ULAE)</b>					
FIRE	\$34,897	\$79,374	\$7,045	-	\$121,316
ALLIED	67,144	54,611	6,619	(5,411)	122,963
CRIME	-	-	-	-	-
<b>TOTAL</b>	<b>102,041</b>	<b>133,985</b>	<b>13,664</b>	<b>(5,411)</b>	<b>244,279</b>
<b>CURRENT LOSS EXPENSE RESERVES @ 09-30-20</b>					
FIRE	31,219	72,914	-	-	104,133
ALLIED	143,280	69,708	-	-	212,988
CRIME	-	-	-	-	-
<b>TOTAL</b>	<b>174,499</b>	<b>142,622</b>	<b>-</b>	<b>-</b>	<b>317,121</b>
<b>PRIOR LOSS EXPENSE RESERVES @ 06-30-20</b>					
FIRE	49,929	115,980	-	-	165,909
ALLIED	69,943	27,163	45,439	-	142,545
CRIME	-	-	-	-	-
<b>TOTAL</b>	<b>119,872</b>	<b>143,143</b>	<b>45,439</b>	<b>-</b>	<b>308,454</b>
<b>ALAE &amp; ULAE LOSS EXPENSES INCURRED</b>					
FIRE	16,187	36,308	7,045	-	59,540
ALLIED	140,481	97,156	(38,820)	(5,411)	193,406
CRIME	-	-	-	-	-
<b>TOTAL</b>	<b>\$156,668</b>	<b>\$133,464</b>	<b>(\$31,775)</b>	<b>(\$5,411)</b>	<b>\$252,946</b>

# NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

## STATISTICAL REPORT ON LOSS EXPENSES (INCLUDES ALLOCATED AND UNALLOCATED LOSS EXPENSES) YTD PERIOD ENDING SEPTEMBER 30, 2020

	POLICY YEAR 2020	POLICY YEAR 2019	POLICY YEAR 2018	POLICY YEAR 2017	TOTAL
<b>LOSS EXPENSES PAID (ALAE AND ULAE)</b>					
FIRE	\$46,899	\$287,767	\$14,529	-	\$349,195
ALLIED	89,101	137,241	18,444	-	244,786
CRIME	-	-	-	-	-
<b>TOTAL</b>	<b>136,000</b>	<b>425,008</b>	<b>32,973</b>	<b>-</b>	<b>593,981</b>
<b>CURRENT LOSS EXPENSE RESERVES @ 09-30-20</b>					
FIRE	31,219	72,914	-	-	104,133
ALLIED	143,280	69,708	-	-	212,988
CRIME	-	-	-	-	-
<b>TOTAL</b>	<b>174,499</b>	<b>142,622</b>	<b>-</b>	<b>-</b>	<b>317,121</b>
<b>PRIOR LOSS EXPENSE RESERVES @ 12-31-19</b>					
FIRE	-	163,680	12,053	-	175,733
ALLIED	-	8,383	64,536	34,612	107,531
CRIME	-	-	-	-	-
<b>TOTAL</b>	<b>-</b>	<b>172,063</b>	<b>76,589</b>	<b>34,612</b>	<b>283,264</b>
<b>ALAE &amp; ULAE LOSS EXPENSES INCURRED</b>					
FIRE	78,118	197,001	2,476	-	277,595
ALLIED	232,381	198,566	(46,092)	(34,612)	350,243
CRIME	-	-	-	-	-
<b>TOTAL</b>	<b>\$310,499</b>	<b>\$395,567</b>	<b>(\$43,616)</b>	<b>(\$34,612)</b>	<b>\$627,838</b>